

2018

SCHEDULE A
FORM 1041ME

ADJUSTMENTS TO TAX

Enclose with your Form 1041ME



99

1809104

Name as shown on Form 1041ME

Estate/Trust EIN

Section 1. TAX ADDITIONS

1. TAX CREDIT RECAPTURE AMOUNTS (enclose worksheet(s) - see instructions) 1 .00

Section 2. REFUNDABLE TAX CREDITS

2. REHABILITATION OF HISTORIC PROPERTIES AFTER 2007 (enclose worksheet - see instructions)..... 2 .00

3. NEW MARKETS TAX CREDIT (enclose worksheet - see instructions) 3 .00

4. TOTAL REFUNDABLE TAX CREDITS - Add lines 2 and 3. Enter result here and on Form 1041ME, Line 7c. 4 .00

Section 3. NONREFUNDABLE TAX CREDITS (see instructions for details)

5. CREDIT FOR INCOME TAX PAID TO OTHER JURISDICTIONS - From 1041ME, Schedule 3, line 5 5 .00

6. MAINE SEED CAPITAL CREDIT (enclose worksheet - see instructions) 6 .00

7. CREDIT FOR EDUCATIONAL OPPORTUNITY (enclose worksheet - see instructions) 7 .00

8. MAINE CAPITAL INVESTMENT CREDIT (enclose worksheet - see instructions) 8 .00

9. RESEARCH EXPENSE TAX CREDIT (enclose worksheet - see instructions) 9 .00

10. WELLNESS PROGRAMS CREDIT (enclose worksheet - see instructions) 10 .00

11. CARRYFORWARD OF CERTAIN CREDIT AMOUNTS (enclose worksheet - see instructions)... 11 .00

12. MEDIA PRODUCTION CREDIT (enclose worksheet - see instructions) 12 .00

13. PINE TREE DEVELOPMENT ZONE CREDIT - Enter the amount from the Credit Application Worksheet (enclose worksheet - see instructions) 13 .00

14. EMPLOYER CREDIT FOR FAMILY AND MEDICAL LEAVE..... 14 .00

15. OTHER TAX CREDITS - (enclose worksheet(s) - see instructions)..... 15 .00

16. TOTAL NONREFUNDABLE TAX CREDITS - Add lines 5 through 15 16 .00

17. MAINE INCOME TAX - 1041ME, page 1, line 4 plus Schedule A, line 1 above 17 .00

18. ALLOWABLE NONREFUNDABLE CREDITS - Amount on line 16 or line 17, whichever is less ... 18 .00

19. TOTAL TAX ADJUSTMENTS - Line 1 minus line 18 (may be positive or negative). Enter here and on Form 1041ME, page 1, line 5 19 .00

FORM 1041ME, SCHEDULE A – MAINE TAX ADJUSTMENTS

For more information on Maine tax additions and tax credits, visit www.maine.gov/revenue/forms.

SECTION 1 - TAX ADDITIONS

Line 1. Enter the amount of credits previously used to reduce Maine income tax that are now subject to recapture. Enclose supporting documentation or applicable worksheet(s) to show the calculation of the amount entered on this line.

SECTIONS 2 and 3 - TAX CREDITS

NOTE: Tax Credit Worksheets Required. You must complete and attach a tax credit worksheet for each credit claimed. For more information on all tax credits and to see the worksheets, visit www.maine.gov/revenue/forms (select Worksheets for Tax Credits) or call (207) 626-8475.

An estate or trust is allowed a credit against the tax imposed by 36 M.R.S. § 5160 in an amount equal to the estate's/trust's share of tax credits described in 36 M.R.S. Chapter 822.

Line 2. Rehabilitation of historic properties after 2007. If you have qualified rehabilitation expenditures associated with a historic structure located in Maine that is placed in service during the tax year, you may qualify for this credit. Enclose worksheet.

Line 3. New Markets Capital Investment Credit. An investor that holds a qualified equity investment certificate may be eligible for this credit. Enclose worksheet.

Line 6. Maine Seed Capital Investment Credit. If you invested in a Maine business of which you are not a principal owner, you may qualify for a credit through the Finance Authority of Maine. Enclose worksheet.

Line 7. Credit for Educational Opportunity. Certain graduates of accredited colleges and universities (or employers of qualified graduates) may qualify for a credit based on certain loan repayments made in 2018. Enclose worksheet.

Line 8. Maine Capital Investment Credit. Businesses that placed depreciable property, except for qualified improvement property, in service in Maine for which federal bonus depreciation was claimed may qualify for this credit. Enclose worksheet.

Line 9. Research Expense Tax Credit. If your business invested in research, you may qualify for this credit. Enclose worksheet.

Line 10. Wellness Programs Credit. An employer with 20 or fewer employees that incurred expenses for developing, instituting and maintaining a wellness program may qualify for this credit. Enclose worksheet.

Line 11. Carryforward of Certain Credits. Enter on this line unused portions of the following credits carried forward from prior tax years. Enclose worksheet(s):

- Super Credit for Substantially Increased Research and Development
- Maine Minimum Tax Credit
- High-Technology Credit
- Biofuel Production Tax Credit;
- Jobs and Investment Tax Credit;
- Employer credits for payment of employee expenses for long-term care insurance and day care expenses;
- "Step 4" Quality Child Care Investment Tax Credit.

Lines 12 and 13. Media Production and Pine Tree Development Zone Credits. A business that produced a movie or other type of media production or expanded business in Maine, may qualify for one of these credits, certified through the Department of Economic and Community Development.

Line 14. Employer Credit for Family and Medical Leave. Enter the amount claimed for the federal credit for employer-paid family and medical leave under Internal Revenue Code, Section 45S as a result of wages paid to employees based in Maine during the taxable year. Enclose the Maine credit worksheet.

Line 15. Other Tax Credits. Enter the amount of Maine fishery infrastructure credit for investments in, or contributions to, public fishery infrastructure projects; credit for certain homestead modifications (AccessAble Home Tax Credit); and, the credit for disability income protection plans in the workplace. Enclose worksheet(s).

Line 18. Allowable Nonrefundable Credits. The total credits claimed on lines 5 through 15 cannot exceed the Maine regular income tax otherwise due for the taxable year.